

Message Text

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42

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EA-07 ISO-00 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 INT-05 GSA-01 L-03 H-02 PA-01

PRS-01 /100 W

----- 098667

R 270914Z AUG 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6947

INFO AMEMBASSY LUSAKA

AMEMBASSY SANTIAGO

AMEMBASSY TOKYO

USLO PEKING

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E. O. 11652: NA

TAGS: EMIN, JA, RP

SUBJECT: PHILEX AGREES TO JAPANESE REQUEST FOR COPPER SHIPMENT
CUTBACK

REF: MANILA 3042

1. PHILEX MINING CORPORATION, SECOND LARGEST COPPER EXPORTER
IN 1975, HAS AGREED TO JAPANESE ENTREATIES FOR A 15 PERCENT
CUTBACK OF COPPER CONCENTRATE SHIPMENTS FOR THE REST OF
1975. THE CUTBACK WILL BE CARRIED ON A DEFERRED BASIS,
THAT IS, PHILEX WILL SHIP THE CONCENTRATES IN 1976 AND
1977 AT CURRENT SMELTER CHARGES. PHILEX CONSIDERS THE
AGREEMENT FAVORABLE TO ITSELF, SINCE ITS CONTRACT WITH
NIPPON MINING EXPIRES IN DECEMBER 1976 AND IT WILL THEM
BE FACED WITH MUCH HIGHER SMELTER CHARGES IN 1977.

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2. PHILEX PRESIDENT HENRY BRIMO ALSO COFIRMED THAT

PHILEX HAS SHIPPED ONE 4,000 TON LOT OF COPPER
CONCENTRATES TO THE PRC AND WILL UNDERTAKE A SECOND
4,000 TON SHIPMENT NEXT WEEK. PRICE WAS 59.8 CENTS PER
POUND OR THE AVERAGE LONDON PRICE OF THE MONTH OF
SHIPMENT. BRIMO STATED THAT ANOTHER PHILIPPINE
COMPANY (PROBABLY ATLAS) REFUSED TO ACCEPT THE PRC
CONDITION THAT THE CHINESE BE THE SOLE ARBITER ON
MOUTURE, ASSAY, ETC., BUT PHILEX TOOK THE CHANCE AND
DID. AS HE EXPECTED, BRIMO SAID PHILEX HAD NO
PROBLEMS AND FOUND THE PRC SCRUPULOUSLY HONEST.
HE EXPECTS TO DO MORE BUSINESS WITH THE PRC.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA11983
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750296-0943
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750814/aaaaalqb.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MANILA 3042
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 25 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 JUN 2003 by BoyleJA>; APPROVED <12 NOV 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PHILEX AGREES TO JAPANESE REQUEST FOR COPPER SHIPMENT CUTBACK
TAGS: EMIN, JA, RP, PHILEX MINING CORP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006